



STATE BOARD OF EQUALIZATION

BOARD PROCEEDINGS DIVISION (MIC:81)
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JAMES E. SPEED
Executive Director

December 6, 2002

TO: STATE ASSESSEES, COUNTY SUPERVISORS
AND COUNTY ASSESSORS

No. 2002/080

The State Board of Equalization has established the following 2003 Calendar for the Valuation of Public Utilities and Railroads.

2003

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| January 2 | Valuation Division staff sends property statement to state assessees for completion and informs them that when completed, copies of the staff's capitalization rate study and a summary of the staff's working papers on value indicators will be available upon request and that the staff will be available to discuss these data. |
| January 9 | Last day to file request with Chief, Board Proceedings Division, to be placed on the February 5 Board meeting agenda in Sacramento, California to make presentations to the Board on capitalization rates and other factors and procedures affecting 2003-04 values of state-assessed properties. |
| February 5
1:30 p.m. | Board will hear state assessees' presentations on capitalization rates and other factors and procedures affecting the 2003-04 value of state-assessed properties. In lieu of oral presentations, assessees may submit written presentations to the Board Proceedings Division by February 5. |
| March 3 | Last day for state assessees to timely file property statements with the Board. Failure to file timely will result in penalties unless an extension has been granted. Extensions are granted only in cases where good cause has been established. |
| April 1 | Last day to file request with Chief, Board Proceedings Division, to be placed on the April 23 agenda to make presentations to the Board on the valuation of state-assessed properties. |
| April 23
1:30 p.m. | Board will hear state assessees' presentations on the valuation of state-assessed properties. In lieu of oral presentations, assessees may submit written presentations to the Board Proceedings Division by April 23. |
| May | Staff discusses value indicators and supporting data with state assessees. |
| May 14 | Staff will provide to the Board the indicators of value and its recommendations for unitary values of state-assessed property. |

- May 28 Board sets unitary values of state-assessed property.
- May 30 1. Staff mails notices of unitary value and copies of Appraisal Data Reports to state assessees.
 2. State assessees have until July 21 to file a petition for reassessment of unitary value. Board may grant one 15-day extension of time to file a petition for reassessment provided the request for an extension is filed with the Board prior to July 21.
- On or Before 1. Staff mails notices of allocated assessed values and proposed
June 15 assessed values of nonunitary property to state assessees.
 2. State assessees have until July 21 to file a petition for correction of an allocated assessed value.
- On or Before Staff transmits estimates of total assessed value to County Auditors.
July 15
- On or Before 1. Board adopts and staff transmits Board Roll of State-Assessed Property.
July 31 2. Staff mails notices of assessed values of nonunitary property to state assessees.
 3. State assessees have until September 22 to file a petition for reassessment of nonunitary value. Board may grant one 15-day extension of time to file a petition for reassessment provided the request for an extension is filed with the Board prior to September 22.
- September Board will hear petitions for reassessment of unitary and nonunitary values and petitions for correction of allocated assessed values. Postponements of Board hearings are granted for only the most compelling reasons.
- October Board will hear petitions for reassessment of unitary and nonunitary values and petitions for correction of allocated assessed values. Postponements of Board hearings are granted for only the most compelling reasons.
- November Board will hear petitions for reassessment of unitary and nonunitary values and petitions for correction of allocated assessed values. Postponements of Board hearings are granted for only the most compelling reasons.
- December 31 Final date for Board decisions on 2003 petitions for reassessment of unitary and nonunitary values and petitions for correction of allocated assessed values.

Sincerely,

/s/ James E. Speed

James E. Speed
Executive Director

JES:jr